

SAINT LUCIA

No. 21 of 2022

ARRANGEMENT OF SECTIONS

Section

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3. Amendment of section 44
4. Amendment of section 54
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I Assent

[L.S.]

ERROL CHARLES,
Acting Governor-General.

November 9, 2022.

SAINT LUCIA

No. 21 of 2022

AN ACT to amend the Income Tax Act, Cap. 15.02.

[14th November, 2022]

BE IT ENACTED by the King's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the Income Tax (Amendment) Act, 2022.

Interpretation

2. In this Act, “principal Act” means the Income Tax Act, Cap. 15.02.

Amendment of section 44

3. Section 44 of the principal Act is amended by inserting immediately after subsection (3), the following new subsection (4) —

“(4) Notwithstanding the provisions of this Act and effective the 1st day of January, 2023, the aggregate allowances and deductions permitted under Parts 6 and 7, excluding the personal allowance and the deduction for medical expenses, shall not exceed thirty thousand dollars.”.

Amendment of section 54

4. Section 54(1)(a) of the principal Act is amended by deleting the words “however the deduction allowable for any year of income in respect of such expenditure must not exceed \$18,000.00;”.

Amendment of section 58

5. Section 58 of the principal Act is amended by deleting the words “of a maximum of \$3,000.00”.

Amendment of Schedule 5

6. Schedule 5 of the principal Act is amended, under item 1, by inserting immediately after the income year 1990 and the corresponding rate of tax, the following income year and the corresponding rate of tax —

“2023	On the first \$15,000 and under.....	15%
	On the next \$15,000 viz.\$15,001 to \$30,000.....	20%
	On the remainder.....	30%”.

